



## **Aussie Q Resources Limited**

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July 30, 2007

The Manager  
Australian Stock Exchange Limited  
PO Box 7055  
Riverside Centre, Brisbane QLD 4001

Dear Madam,

### **Report on Activities – June Quarter 2007**

The Company is pleased to provide the following report on activities for the three month period ending 30<sup>th</sup> June, 2007.

### **HIGHLIGHTS**

- Aussie Q Resources Limited (AQR) was admitted to the Official ASX List at 1030 hours on June 14<sup>th</sup>, 2007. The issue raised \$12 million from the public and the AQR Board welcomes the new members.
- As stated in the AQR Prospectus the AQR Chief Geologist, Nick Swingler in concert with the Executive Director Exploration John Goody have developed a drilling programme at Whitewash (WW) EPM14628 which is designed to facilitate the provision of the first JORC compliant resource at the Whitewash prospect.
- Two Induced Polarization (IP) geophysical surveys have been recorded over a small section of the WW development project at Rawbelle. One survey was recorded using a Sub Audio Magnetic (SAM) method which provides Magnetic, Resistivity and Chargeability data and the other used a pole – dipole setup (with a 100m dipole receiver) which provides Resistivity and Chargeability data. The two methodologies provided different datasets that enabled the exploration team to define new zones at WW that will require further follow-up work.
- Rock chip and soil geochemical surveys were performed over the Noddy's Creek exploration prospect EPM14628. The surveys provided data that has stimulated the company to put in three drill pads at Noddy's Creek. These drill holes will facilitate the provision of new assay data at depth for the Noddy's Creek prospect. It is expected that the proposed holes will be drilled during the current quarter.

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- Post 30<sup>th</sup> June, 2007 the company has embarked on a 7000 metre RC and Diamond Core drilling programme at WW to facilitate the provision of a JORC compliant resource over an 800m x 500m section of the WW Development Project. The Whitewash Project is around 3.2km by 1.6km and other coincident geochemical and geophysical targets need to be assessed with drilling in the near future. As well as the drill holes at WW other holes will be drilled at the Noddy's Creek Prospect during this quarter. Geophysical surveys are also programmed at Kildare EPM14627 and Whitewash in the next month.

## **EXPLORATION ACTIVITIES**

### **Whitewash Development Project EPM14628 (100% AQR)**

A SAM Induced Polarisation (IP) survey and a Pole – Dipole (IP) survey were completed at Whitewash during the June quarter. These surveys have provided new data that will assist the placement of drill holes into the WW project area. These data were used to define regions where drilling needs to be concentrated during the current drill programme which is designed to facilitate a JORC compliant resource at WW.

Using this data a drilling programme was defined and a total of twenty holes were programmed at WW. The drill holes will be drilled initially to 252 metres with the idea that if they are still in mineralization they will be further drilled to 350 metres. Two of the drill holes are programmed to a depth of 650 metres. These deep drill holes are designed to assess the possibility that the deeper regions may host the conduits that implaced the mineralization at Whitewash. It is anticipated that these deeper holes may encounter breccias that could be expected to provide higher grades of mineralization.

### **Noddy's Creek EPM14628 (100% AQR)**

Rock chip and soil geochemical sampling has been completed over a portion of the Noddy's Creek Prospect area. The assay results have encouraged the company to prepare three drill pads at Noddy's Creek to facilitate drilling and assaying.

### **Post 30<sup>th</sup> June, 2007 developments**

The Company has completed 11 holes for 2,616 metres of the programmed 18 holes at Whitewash, with three drill holes programmed at Noddy's Creek. A number of holes at WW appear to terminate in mineralization and will be extended beyond the current 252 metres to at least 350 metres. Two holes at WW are programmed to be drilled to 650 metres.

Programmed holes at WW are shown below;

<b>Drill Site</b>	<b>TYPE</b>	<b>N MGA 94</b>	<b>E MGA 94</b>	<b>Dip</b>	<b>Az M</b>	<b>Depth(m)</b>	
	A	RCFH/Core	7255000.00	285000.00	-60	80	600
	B	RCFH/Core	7254600.00	284500.00	-60	80	600
	C	RCFH	7253800.00	285100.00	-60	135	252
07WW013	D	RCFH	7255000.00	285100.00	-60	90	252
07WW014	E	RCFH	7254900.00	285200.00	-55	80	252
07WW017	F	RCFH	7254800.00	285100.00	-60	80	252
07WW021	G	RCFH	7254700.00	285050.00	-60	80	252
07WW023	H	RCFH	7254600.00	284850.00	-60	80	252
07WW020	J	RCFH	7254600.00	285050.00	-60	80	252
07WW016	K	RCFH/core	7254500.00	284950.00	-60	80	96
07WW015	L	RCFH	7254500.00	285150.00	-55	80	252
07WW018	M	RCFH	7254400.00	285000.00	-60	80	252
07WW019	N	RCFH	7254400.00	285200.00	-60	80	252
	O	RCFH	7255500.00	285050.00	-60	80	252
	P	RCFH	7254900.00	284700.00	-60	80	252
	Q	RCFH	7254800.00	284700.00	-60	80	252
07WW022	R	RCFH	7254700.00	284900.00	-60	80	252
	S	RCFH	7254900.00	285000.00	-60	80	252
<b>TOTAL</b>							<b>5076</b>

Yours sincerely,



Dr Richard Haren  
CEO

For further information, please contact Dr Richard Haren 0418943874.